

**MINUTES OF SPECIAL BUDGET MEETING HELD ON MONDAY 14<sup>TH</sup> DECEMBER 2020 AT  
6.30PM (REMOTELY)**

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**PRESENT:** Cllr S Hancock (Mayor)  
Cllr J Bevan  
Cllr S Churchill  
Cllr V Edwards  
Cllr P Hay  
Cllr M Harry  
Cllr W McGarvie  
Cllr A Pollard-Powell

**APOLOGIES:** Cllr J Sutton  
Cllr P Davies

The Town Clerk was in attendance (Mrs J Clark)

**2689            DECLARATIONS OF INTEREST**

Cllr A Pollard-Powell declared an interest in the budget item relating to computer software etc. as he provides an IT service to the council.

**2690            TO DISCUSS A DRAFT BUDGET FOR 2021-22**

The County Council had advised that the Council Tax base for the year 2021-22 would be 1339.03 which is slightly less than last year's 1347.22. The Town Clerk had previously circulated financial information to assist in drawing up a budget and had supplied a budget sheet with the current budget, estimated income and expenditure to 31<sup>st</sup> March and last year's expenditure.

The Town Clerk and Members then drew up a Draft Budget with a total income of £94,046.89 and expenditure of £92,950.00 as per appendix 1 which equates to an increase in the Precept of £0.50 to £66.50 per household which is an increase of 0.75%. This equates to a Precept income of £89,045.89.

The following points were made:

- a) That a further £2,500 be ringfenced in reserves for the holding of elections making a total of £7,500.
- b) That £5,000 remains ringfenced for the playpark for repair/purchase of new items of play equipment.
- c) The contingency budget be reduced to £3,000 from £5,000 as it was hoped that all major expenditure had been budgeted for.
- d) The Town Clerk had estimated that there would be approximately £62,559.73 in reserves as of 31<sup>st</sup> March 2021 due to Covid-19 preventing all Civic and social events from happening throughout the year and this has resulted in a large reduction in expenditure.

- e) There will be no building costs to consider for the foreseeable future due to the office now being located in the newly constructed Community Hub, however there is an increase in the payments made to the PWLB for the loans required to contribute to the new Hub.

**RESOLVED:**                   **That there be an increase in the precept of 0.50p to £66.50 per household for 2021-22 which would bring in an income of £89,045.59.**

The meeting closed at 7.30pm.

Signed.....Mayor.....date

Signed.....Town Clerk